



PROUD U.S. BUSINESS  
for **CLIMATE ACTION**



### **American Business Act On Climate Pledge**

We applaud the growing number of countries that have already set ambitious targets for climate action. In this context, we support the conclusion of a climate change agreement in Paris that takes a strong step forward toward a low-carbon, sustainable future.

We recognize that delaying action on climate change will be costly in economic and human terms, while accelerating the transition to a low-carbon economy will produce multiple benefits with regard to sustainable economic growth, public health, resilience to natural disasters, and the health of the global environment. We put forth our pledges as follows:

**Iberdrola USA is transforming the way America produces, stores, delivers, saves and uses energy.**

With more than 6,000 megawatts (MW) of renewable electricity generation, 8,344 miles of electric transmission lines, 18,952 miles of natural gas distribution lines and 67,430 miles of electric distribution lines, and 67.5 billion cubic feet (Bcf) of natural gas storage, Iberdrola USA's energy businesses are contributing to *America's clean, affordable and energy independent future.*

Iberdrola USA has invested billions of dollars in electricity distribution and transmission networks, renewable electricity generation, natural gas distribution networks, natural gas storage facilities, and smart grid technologies in the United States.

Iberdrola USA is a subsidiary of Iberdrola S.A. an international energy company that is the largest wind energy generator in the world and a leader in the battle against climate change. The company's emissions per kilowatt-hour (kWh) are already 30% lower than the average of the European electricity sector and significantly lower than the U.S. average. Iberdrola S.A. recently committed to globally reducing the company's overall greenhouse gas emissions intensity by 50% in 2030 compared to 2007 levels and to become carbon neutral by 2050.

As part of Iberdrola USA's continued commitment to reducing our carbon footprint in the United States, setting targets to reduce emissions, raising public awareness of the consequences of climate change and incorporating climate risk management into our business plans, Iberdrola USA pledges to:

- Align with Iberdrola S.A.'s commitment to reduce greenhouse gas emissions in the United States and achieve Iberdrola S.A.'s carbon intensity and carbon neutrality objectives.
- Add to our more than 6000 MW of renewable electric generation capacity in the United States. Iberdrola USA has identified and commits to build at least another 446MW of new wind generation in the United States. With the appropriate market conditions and regulatory environment, Iberdrola USA stands ready to develop additional wind and solar projects throughout the country.
- Pursue investments in transmission infrastructure in New England and New York to support the integration of renewable energy onto the grid, including providing better access to the New England grid for renewable resources in western and northern Maine and adjacent Canadian provinces, and providing enhanced transmission capacity between renewable resources in New York's upstate counties and the New York metropolitan area.

- Improve resilience and reliability of energy infrastructure to extreme weather and climate change impacts through increased use of technology and automation, operations and maintenance procedures, and focused capital investments. Partner with the Department of Energy through the *Partnership for Energy Sector Climate Resilience* to develop and pursue strategies to reduce climate and weather-related vulnerabilities. Utilize the Department of Energy's Value of Service model to develop a cost benefit and prioritization model for system hardening investments.
- Support the continued development and interconnection of new customer-owned generation sources which now total nearly 5,000 small-scale customer-owned facilities feeding into our existing grid.
- Introduce new grid technology to provide faster, lower cost integration for renewable energy resources up to 2 megawatts.
- Commit at least 5 percent of annual fleet acquisition dollars to plug-in electric technologies and, through the Iberdrola Foundation promote third-party PV charging station installations through grants to businesses, non-profits, and municipal governments in communities served by our electric utilities.
- Maintain ISO 14001:2004 certification for environmental leadership in project engineering and management, to develop and maintain the grid serving the region's renewable energy resources at the highest environmental standards.

- Provide industry leadership in advanced grid technology and consumer empowerment to encourage increased development of distributed energy resources and energy management services. For example, Iberdrola USA's utility in Maine reduced vehicle usage by more than one million miles annually through the installation of Advanced Metering Infrastructure (AMI), including more than 600,000 smart meters, funded in part through the American Recovery and Renewal Act. In New York, Iberdrola USA companies have taken the lead in advocating for wider use of AMI technology and supporting the state's Reforming the Energy Vision initiatives.
- Continue our support for energy efficiency investments in New York State, including programs that provide nearly \$30 million annually to home owners, businesses, and industry for energy efficiency and conservation investments.

Iberdrola USA is the U.S. subsidiary of global energy leader Iberdrola, S.A. The Iberdrola USA companies employ about 5,000 people with operations in 24 states from New England to the West Coast, providing electricity generation, transmission and distribution, natural gas storage and distribution, and energy services. For more information, please visit our website: [www.iberdrolausa.com](http://www.iberdrolausa.com).

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