

## The forecast for winter electricity prices: A significant decrease in electric bills for our customers



The **Standard Offer** electricity supply rate **decreased by 35%** effective January 1, for residential customers. Specifically, the price for **Standard Offer** supply dropped from 16.6 cents per kWh in 2023 to 10.84 cents per kWh in 2024. For the average residential CMP customer who chooses the **Standard Offer** for electricity supply, this means approximately a 35% decrease in electricity supply cost, or approximately \$32 per month in lower supply costs.

Each year **Standard Offer** supply costs are determined by the Maine Public Utilities Commission through a competitive bidding process. This announcement brings much needed relief to our customers who have seen high electricity supply costs over the last few years.

CMP does not supply electricity but we are required to bill and collect for those costs. To learn more about the price of electricity, visit [cmpco.com/UnderstandYourBill](http://cmpco.com/UnderstandYourBill).

### And that's not the only good news.

**CMP's Delivery price also decreased January 1.** Residential customers using an average of 550 kWh, will see a **4% decrease** as the delivery price goes from 12.2 cents per kWh to 11.7 cents per kWh resulting in a combined monthly decrease of nearly \$35 for the average residential customer.

## Explore energy assistance programs

If you're having difficulty managing your electricity bill, there are free programs and services available to help you manage your costs. Below are just a few of the programs designed to help. To view a complete list of programs and services, please visit [cmpco.com/HelpWithBill](http://cmpco.com/HelpWithBill).

- **Maine Homeowner's Assistance Fund** can provide eligible homeowners up to \$50,000 in benefits. These benefits can be used for a variety of expenses or past due bills including mortgage payments and utility bills for Maine homeowners. To apply for the program, please visit [haf.mainehousing.org](http://haf.mainehousing.org).
- **Home Energy Assistance Program (HEAP)** helps income-eligible households pay for energy bills, weatherization and repairs. The program is currently open and accepting applications. Contact your local **Community Action Agency (CAA)** to apply.
- **Electricity Lifeline Program (ELP)** offers qualified customers a credit on their electric bill based on household income and estimated electricity usage. Apply for **ELP** at your local **CAA**.
- **Payment Plans.** Please call **800.686.4044** to talk with us about setting up a reasonable and affordable payment plan to help you get back on track and stay there.



Your eBill signup that contributed to our \$5,000 donation to Good Shepherd Food Bank will provide enough food for 10,000 meals!

## Together we made a difference!

Thanks to every customer who signed up for eBill in November and December, we donated **\$5,000 to Good Shepherd Food Bank**.

Through food donation programs, hard working volunteer efforts, community outreach, and working with more than 600 food assistance programs throughout Maine, **Good Shepherd Food Bank** is a vital resource for those experiencing from food insecurity.



## Fast, easy, secure, organized. Done.

Save stamps, checks, paper and time with eBill. And combine **AutoPay** and eBill so you never miss a payment.

Scan this QR code to sign up for eBill

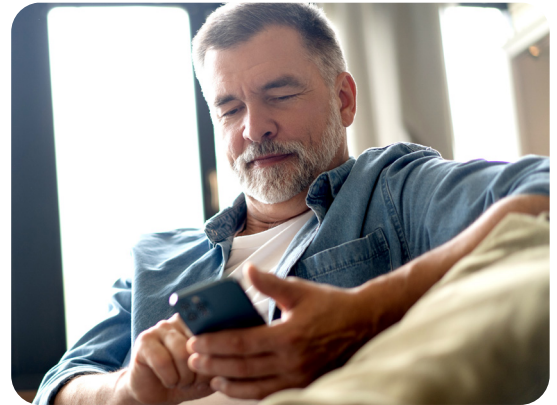
Don't have a smartphone? Visit [cmpco.com/eBill](http://cmpco.com/eBill) to learn more and sign up.



## We're ready and we want you to be ready, too

If a storm causes a power outage, you will receive **Outage Alerts** automatically, as long as we have a current cell phone number associated with your account, and you have not previously opted out of **Outage Alerts**.

And you can add multiple phone numbers to receive your **Outage Alert**. So everyone who needs to know will be updated with your power status. Visit [cmpco.com/Alerts](http://cmpco.com/Alerts) to learn more.



## Save \$5,000 on water heating

Tens of thousands of Mainers own heat pump water heaters. They're popular because they produce lots of hot water, help dehumidify, and can save you more than \$5,000 in energy costs over their 10-year life.\*

Learn how you can get a heat pump water heater for as little as \$429.\*\* Visit [efficiencymaine.com](http://efficiencymaine.com) or call **866.376.2463**.

\*Compared to a traditional electric water heater as shown on Efficiency Maine's Compare Water Heating Costs calculator as of 12/1/2023. Your results may differ.

\*\*Price as of 12/1/2023 and subject to change.