

Central Maine Power Company (CMP)
2024 ISO New England Inc. Transmission, Markets and Services Tariff
Docket No. ER20-2054
Maine Public Utilities Commission (MPUC)
Data/Information Request No. 1

July 25, 2024

MPUC-CMP-1-09

Q: Please provide a list of all accounting policy and process changes from 2022 through 2023 that impact accounting information used in the development of the wholesale transmission formula rate. For each accounting change, please provide a description of the change and the FERC accounts affected.

A: CMP has not identified any accounting policy or process changes in the time indicated that affect the areas indicated. To reach this conclusion, CMP undertook the following evaluation:

1. A consideration of external changes in authoritative guidance in US GAAP. Avangrid and its subsidiaries undertake a quarterly control that evaluates external changes in US GAAP (and also IFRS) that is circulated to approximately 20 management level employees around Avangrid (including CMP) for evaluation in this area. During this time period, there were no impactful changes to accounting that would impact ratemaking.
2. An evaluation of the preparation process around Avangrid's Accounting Policy Reference Manual (APRM), this is an annual updating/republishing of Avangrid's internal accounting policies and documentation of any judgments or policy selections elected by the Companies. Some of the elections can be specific to a particular utility subsidiary if there is a specific regulatory order on an accounting policy. The APRM is circulated broadly within Avangrid (and CMP) for comment, and no changes were identified during the time indicated that affect the areas indicated.
3. An evaluation of FERC accounting guidance that changed in the time indicated. Nothing impactful to CMP results was identified during the time indicated.

Response Prepared and Submitted By: James Clemente

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